



# REDOMICILIATION OPPORTUNITIES WITH RAK ICC



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Transferring of domicile is the process by which a company or an enterprise moves its residence of its business from one jurisdiction to another. This is done by changing the country under whose laws it is registered or incorporated, while maintaining the same legal identity.

The UAE remains a whitelisted jurisdiction, offering immense business advantages. The country is home to RAK International Corporate Centre (RAK ICC), which is an ideal destination to redomicile companies from blacklisted jurisdictions and those that are struggling to meet Economic Substance Regulations.

## REASONS FOR REDOMICILIATION

- Traditional offshore jurisdictions are under pressure (competition, regulatory issues and substance)
- Finding a viable alternative to jurisdictions traditionally labelled as “offshore centres”, which are facing extreme scrutiny globally
- Companies are increasingly concerned with the reputational risks associated with the choice of jurisdiction
- Urgent need to meet Economic Substance Regulations

At RAK ICC, we support companies or enterprises incorporated in other offshore jurisdictions in migrating to the jurisdiction of the United Arab Emirates.

We provide a seamless “one-stop-shop” bulk redomiciliation process that ensures a hassle-free experience which is facilitated through our professional infrastructure that includes Registered Agents, who are regulated by RAK ICC, a stable banking environment and the application of rigorous AML/CFT measures.

## MAJOR ADVANTAGES



Maintaining existing legal status



Access to common law courts



Ability to preserve operational and banking history



Access to Wills registration to protect the assets and shares in the name of the company

**WANT TO KNOW MORE ABOUT TRANSFERRING YOUR COMPANY'S DOMICILE?  
GET IN TOUCH WITH US AT [INFO@RAKICC.COM](mailto:info@rakicc.com) OR +971 7 207 7177 TO FIND OUT MORE.**



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