

RAK International Corporate Centre appoints new CEO and Registrar

RAK International Corporate Centre (ICC) has appointed Dr Sameer Al Ansari as CEO, alongside Mr Alan Bougourd as Registrar, as part of its journey towards achieving global brand recognition as a premium jurisdiction for company formation.

Dr Sameer brings over 30 years of expertise and deep industry knowledge in private equity and investment banking, having managed private equity (PE) funds, investment banks (Shuaa Capital) and investment companies (Dubai International Capital). Dr Sameer was also a Board Member of Dubai International Financial Centre (DIFC) for 12 years.

Commenting on Dr Sameer's appointment, RAK ICC Chairman, His Highness Sheikh Ahmed bin Saqr Al Qasimi, said: "We are extremely pleased to welcome Dr Sameer as the CEO of RAK ICC. As a much-respected senior figure, his time as a Board Member at the DIFC and Hawkamah as well as his extensive knowledge of the private equity and institutional investment markets reflects his tremendous know-how and it is clear that he will lend substantial credibility to RAK ICC."

Dr Sameer's appointment coincides with that of Mr. Alan Bougourd, who joins as Registrar after having worked for over 20 years in the Guernsey financial services industry, including six years as the Head of the Registry on the island. He brings the experience needed to ensure world class standards of compliance and service at RAK ICC.

Commenting on both appointments, HH Sheikh Ahmed said, "Evolving client priorities are driving a shift from traditional offshore centres to high quality jurisdictions. Mr Bougourd's appointment is a clear signal of RAK ICC's goal of achieving global recognition as a premium jurisdiction for the provision of company formation services with a focus on high-level compliance in line with global standards. We trust that,

together, they will work to further align the strategy of RAK ICC to the government of RAK in its overall drive towards building a diversified economy.”

The newly appointed CEO, Dr Sameer, said: “I am tasked with the transformation of RAK ICC into a leading premium jurisdiction whilst also maximising the growth of value-added, knowledge-based, technically advanced and innovative business practices in Ras Al Khaimah – a task I have enormous confidence in meeting, despite global challenges. Reputational risk is a serious matter for our government, however, we are well positioned to become a high quality jurisdiction and I am delighted to now be a part of RAK’s journey as it plays an increasing role in this sector.

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ABOUT RAK INTERNATIONAL CORPORATE CENTRE (RAK ICC):

RAK International Corporate Centre (RAKICC) is a Corporate Registry operating in Ras Al Khaimah, United Arab Emirates. It is the consolidation of two company registries in Ras Al Khaimah; namely RAK International Companies (formerly a part of RAK Free Trade Zone) and RAK Offshore (formerly a part of RAK Investment Authority). RAK International Corporate Centre (RAKICC) was formed as per the Decree No.12 of 2015 and as amended by Decree No.4 of 2016.

RAK International Corporate Centre is responsible for the registration and incorporation of International Business Companies, as well as providing a full suite of Registry services related to International Business Company activity. RAK International Corporate Centre is a modern, world class Company Registry operating in full compliance with international standards and best practices in the International Business Company formation industry.

RAK International Corporate Centre will be at the forefront of International Business Company formation services and continually develop our suite of products to meet the needs of our customers.

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