

## RAK ICC positions UAE as an ideal investment hub at STEP Mauritius Conference 2019

**Ras Al Khaimah, 5 April 2019:** Ras Al Khaimah International Corporate Centre (RAK ICC) was the Platinum sponsor at the STEP Mauritius Conference 2019, an event dedicated to highlighting the trends in the global trust and estate planning landscape, in an aim to promote the United Arab Emirates (UAE) as an ideal jurisdiction for investments. The conference was held last 4–5 April 2019 at Hilton Mauritius Resort & Spa.

Led by CEO Dr Sameer Al Ansari, RAK ICC has met with several corporate service providers, law firms, asset managers and wealth planners during the event. The team presented the wide-ranging benefits offered by RAK ICC to international businesses.

“We’re proud to have partnered with STEP Mauritius in bringing the 9<sup>th</sup> edition of its annual conference, which focused on investment and asset protection,” Dr Al Ansari said. “It was a great learning experience that connected us to many potential partners, and most importantly, helped us introduce our various structures, products and service offerings to international investors.”

“The future is unpredictable, regulations are changing fast, it is important for businesses to think ahead to secure their investments by operating through world class jurisdictions” said Dr Al Ansari. “RAK ICC offers incorporation of international business companies with various corporate and legal structures. In addition to that, with RAK ICC being in the UAE, investors get access to a deep pool of talent, modern infrastructure world class banking and legal system. We also have more double tax agreements (DTAA) and bilateral investment treaties with over 100 countries. These are just among the many benefits an investor can get from registering with RAK ICC.”

With over 30,000 international business companies registered, RAK ICC is receiving high demand from Mauritian investors, especially after the introduction of its Premium Product earlier this year. This allows offshore companies to have a physical subsidiary in the UAE.

“The UAE and Mauritius share a strong relationship especially after the two countries signed a DTAA and Investment Promotion and Protection Agreement (IPPA), which resulted in over USD 10 billion bilateral investment flows. Our aim at RAK ICC is to strengthen this relationship further by serving as a gateway to Mauritian investors wishing to venture into the Middle East and Africa regions, where there are immense growth opportunities,” Dr Al Ansari said.

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### ABOUT RAK INTERNATIONAL CORPORATE CENTRE (RAK ICC):

RAK International Corporate Centre (RAKICC) is a Corporate Registry operating in Ras Al Khaimah, United Arab Emirates. It is the consolidation of two company registries in Ras Al Khaimah; namely RAK International Companies (formerly a part of RAK Free Trade Zone) and RAK Offshore (formerly a part of RAK Investment Authority). RAK International Corporate Centre (RAKICC) was formed as per the Decree No.12 of 2015 and as amended by Decree No.4 of 2016.

RAK International Corporate Centre is responsible for the registration and incorporation of International Business Companies, as well as providing a full suite of Registry services related to International Business Company activity. RAK International Corporate Centre is a modern, world class Company Registry operating in full compliance with international standards and best practices in the International Business Company formation industry.

RAK International Corporate Centre will be at the forefront of International Business Company formation services and continually develop our suite of products to meet the needs of our customers.